The FAWCO Foundation is the philanthropic arm of FAWCO and is a not-for-profit 501(c)(3), incorporated in the state of Missouri.

**2012-2013 FAWCO Foundation Board of Directors**

<table>
<thead>
<tr>
<th>Position</th>
<th>Name</th>
<th>Club/Association</th>
</tr>
</thead>
<tbody>
<tr>
<td>President</td>
<td>Michele Hendrikse Du Bois</td>
<td>Munich IWC</td>
</tr>
<tr>
<td>VP Communications</td>
<td>Cynthia Smith-Ayed</td>
<td>AIWC Casablanca</td>
</tr>
<tr>
<td>VP Fundraising</td>
<td>Suzanne Wheeler</td>
<td>AWC Brussels</td>
</tr>
<tr>
<td>VP Programs</td>
<td>Nan de Laubedère</td>
<td>AAWE Paris, FAUSA</td>
</tr>
<tr>
<td>Treasurer</td>
<td>Kathy Coughlan</td>
<td>AW of Surrey, FAUSA</td>
</tr>
<tr>
<td>Secretary</td>
<td>Margaret Hilditch</td>
<td>Munich IWC</td>
</tr>
<tr>
<td>Parliamentarian</td>
<td>Elsie Bose</td>
<td>AWG Paris</td>
</tr>
</tbody>
</table>

**Special Appointment to the Board (non-voting)**

<table>
<thead>
<tr>
<th>Position</th>
<th>Name</th>
<th>Club/Association</th>
</tr>
</thead>
<tbody>
<tr>
<td>FAWCO President</td>
<td>My-Linh Kunst</td>
<td>AWC of Berlin</td>
</tr>
</tbody>
</table>

**Presidential Appointments (non-Board members)**

<table>
<thead>
<tr>
<th>Position</th>
<th>Name</th>
<th>Club/Association</th>
</tr>
</thead>
<tbody>
<tr>
<td>Awards Administrator</td>
<td>Carmen Clarke</td>
<td>AWA Dubai</td>
</tr>
<tr>
<td>DG Administrator</td>
<td>Kelly Al-Nashmi</td>
<td>AW of the Eastern Province</td>
</tr>
<tr>
<td>Counselors’ Liaison</td>
<td>Arline Coward</td>
<td>Barcelona Women’s Network</td>
</tr>
</tbody>
</table>

“Gratefulness”, noun: acknowledgment of having received something good from another. The FAWCO Foundation has so many reasons to be grateful this year. From day one, last March, when the out-going Board passed on a healthy organization, to our always generous individual and club donors, to a current Board that works so well together and fantastic FAWCO and FAUSA boards to work with - we really are so very grateful for all we have received.

While there are positive signs of improvement, world economies continue to struggle and real significant improvements are slow to arrive. However, FAWCO member clubs, FAUSA and individual supporters are giving as generously as always. Our net income showed an increase of $37,131 over 2011. We offer a HUGE Thank You to everyone who supports The FAWCO Foundation’s programs!

Fundraising will always be a challenge as clubs have limited budgets and must choose between local projects, the FAWCO Target Project and Foundation programs. However, results from the survey The FAWCO Foundation initiated in December 2012 show that our Education Award and Development Grant programs as well as the FAWCO Target Project are still very important to the clubs and our individual supporters. We are encouraged by the survey results and look forward to continuing to offer the programs you all hold dear to your hearts.

The Foundation Board had a unique challenge this year as we were only elected for a one-year term. The shortened term made setting goals and implementing projects more difficult. We went into the year knowing most progress would be in planning so projects could be moved forward quickly in the next two-year term. As president, my four goals for our term were to:
1. Review TFF’s Endowment Fund, clarify the description and details of the fund and to create a written record of the fund details.
2. Review the reimbursement policy for TFF Board expenses and move toward greater reimbursements for Board expenses.
3. Look at the idea of sponsorship/grants as a source of income.
4. Survey the clubs to ensure TFF continues to provide the programs the Clubs desire.

The Board made progress on, or accomplished, many of our goals set at the beginning of the year. The planning and initial groundwork that took place this year will give the Board, all of whom have agreed to serve another term, a good foundation to quickly move forward in 2013. I thank each and every one of them for their support, humor, creative ideas, ready assistance and patience as we learned our roles and how to work with one another. I also want to thank them for their commitment to another two years on The FAWCO Foundation Board. I look forward to great times together!
DEVELOPMENT GRANTS
At the time of writing last year’s report, we did not yet know the recipients of the 2012 Development Grants (DGs). I am now pleased to recap for you the recipients of those awards and the names of the clubs that nominated the projects:

CRITICAL HEALTH CONCERNS In memory of Charlton Eric Burns: Sponsored in part by Arline and Charles Coward
Blindness Prevention Cataract Surgery Program, Ethiopia (www.bioeconomyafrica.org)
Nominated by: AWC Zurich

THE RIGHT TO FOOD AND WATER: Sponsored in part by FAUSA
Feeding Education, Kenya (www.eastafricancenter.org)
Nominated by: AIWC of Genoa

AW SURREY HOPE THROUGH EDUCATION:
Associazione Fabio Jonathan Onlus, Sri Lanka (www.fabiojonathan.org)
Nominated by: AILO Florence

PAM DAHLGREN EDUCATING AFRICA’S CHILDREN:
Thanda Children’s Library, South Africa (www.orphansagainstaids.org)
Nominated by: AW Surrey

AMERICAN WOMEN OF THE EASTERN PROVINCE SKILLS FOR LIFE:
Ruhama, Ireland (www.ruhama.ie)
Nominated by: AWC Dublin

AROUND THE CORNER, A WORLD AWAY:
Center for Abandoned & Disabled Children (KAAPAA), Greece (www.yyka.gov.gr)
Nominated by: AWO Greece

MARION OLSON 100TH BIRTHDAY PREVENTION AND TREATMENT OF HIV/AIDS, MALARIA AND TUBERCULOSIS Sponsored by the Coughlan Family Foundation
Women for Girls-Comprehensive and Integrated Causerie Project, West Africa (www.womenforgirls.org)
Nominated by: AWIC of Genoa

As of the writing this 2012 Annual Report, the progress reports from the 2012 DGs were not yet available. They will be posted on The Foundation website as soon as they have been received and reviewed.

We are very pleased to once again offer 7 DGs, each worth $4,500. Nan de Laubedère, our VP of Programs, recommended (and the Board approved) the following 2013 Development Grants:

- CRITICAL HEALTH CONCERNS sponsored in part by AWC Zurich
- THE RIGHT TO FOOD AND WATER sponsored in part by FAUSA and the Copley Family
- PAM DAHLGREN EDUCATING AFRICA’S CHILDREN
- AW SURREY HOPE THROUGH EDUCATION
- AMERICAN WOMEN OF THE EASTERN PROVINCE SKILLS FOR LIFE sponsored in part by AILO Florence
- AROUND THE CORNER, A WORLD AWAY sponsored in part by AIWC Genoa in memory of Carol Bordoni
- THE COUGHLAN FAMILY FOUNDATION PREVENTION AND TREATMENT OF HIV/AIDS, MALARIA AND TUBERCULOSIS

All the 2013 DGs received partial or full funding by our clubs and/or members - a continued testament to the importance they hold to the membership. We thank all of you for your very generous support of the Development Grant program.

We had a problem with one DG application from 2012 not clearly stating to whom the funds should be granted. This issue was resolved and additional guidelines and procedures have been created to ensure this is not an issue in the future.

Our thanks to Kelly Al-Nashmi and her committee for overseeing the 2013 DG program.
EDUCATIONAL AWARDS
We are pleased to offer the following 2013 Education Awards:

- **VIOLA WHEELER ARTS AWARD** $4,000
- **SCIENCES AWARD** sponsored in part by AWC Zurich and AIWC Genoa in memory of Frieda Bacigalupi $3,500
- **HUMANITIES** sponsored in part by AWC Zurich and AIWC Genoa in memory of Gertrude de Gallaix $3,500
- **DUAL CULTURAL AWARD** (in memory of Suzanne Erismann) sponsored in part by Donna Erismann and AWC Bern $1,500
- **AWC BASEL AWARD FOR UNIVERSITY DEGREE STUDY PROGRAMS** sponsored by Shirley Kearney $5,000
- **FAUSA SKILLS ENHANCEMENT AWARD** $3,000

As with the Development Grants, all of the Education Awards were partially or fully funded by clubs and/or individual members.

We are thrilled to have received a 5-year sponsorship for the Arts Award. This award will be fully funded at $4,000 from 2013 through 2017. We are very grateful for this long-term commitment to The Foundation’s Education Awards.

Again we are pleased to have FAUSA supporting our Awards program as well as our DGs. This year, FAUSA not only sponsored the Skills Enhancement Award but Coca-Cola provided a large corporate match thanks to very generous FAUSA donors. The Foundation has worked to promote corporate matching and we are thrilled to have these additional funds on behalf of FAUSA and Coca-Cola. As a reminder, except for the Dual Cultural Award, which is only for Americans living overseas, all the Education Awards are open to FAUSA members.

Following are last year’s Education Award recipients and updates from each so you know what is being done with your generous donations!

**ARTS AWARD $3,000**
**Matthew Jossing**, whose mother is a member of the AWC Oslo, says that after spending just three weeks in the U.S. he became a different person. The opportunity, made possible by FAWCO, taught him lessons both musically and personally. He says the International Music Institute and Festival was truly a life-changing, international musical experience. It gave him the opportunity to study with internationally acclaimed musicians while learning how to feel more confident on stage, visiting historic sites near the Maryland campus and making great new friends. He thanks the FAWCO Foundation for "an amazing and unforgettable experience" for which he will always be grateful.

**SCIENCES AWARD $3,000**
**Sponsored in part by AWC of Genoa in memory of Frieda Bacigalupi Natali**
**Stephen Kirchner**, whose mother is a member of the AW Surrey, is currently studying Biology, but the main aim of his studies is to continue to fulfill pre-medical school requirements in the hope of applying to medical school in two and a half years’ time. He is supplementing his Biology with a healthy dose of Chemistry. This last semester he began work in an oncology research lab doing entry level work on a specific type of tumor, neuroblastoma. History has also become something of a passion, and he has been taking some courses to fulfill an extra minor. He thanks the FAWCO Foundation for granting this award.

**HUMANITIES AWARD $3,000**
**Sponsored in part by AWC Zurich and AAWE in memory of Gertrude de Gallaix.**
**Roslind Willis**, whose mother is a member of the AWC Dusseldorf, says the award has greatly supported her in her research endeavors for her PhD in Anthropology at Vienna University. Her PhD is centered on children’s rights, specifically focusing on the situation of international children’s rights NGOs working in post-conflict Lebanon and the local realities facing them in their daily work which sometimes contradict global strategies outlined by big international human rights organizations. She is also working part-time at an international children’s rights NGO where she has had the opportunity to attend workshops and seminars to increase her practical knowledge on the topic. She says the Humanities Award has supported her in her endeavors and she would not have been able to achieve as much as she has without it. She is eternally grateful to the FAWCO Foundation for granting her this award.
DUAL CULTURAL AWARD $1,500  
In memory of Suzanne Erismann, Sponsored in part by Donna Erismann and AWC Bern  
Rebecca Moede, whose mother is a member of the AWC Hamburg, wrote to the Foundation to express her gratitude in receiving this award. She finds it amazing that the Foundation is able to distribute these awards each year. Rebecca is attending high school in the U.S. this year and the award money has helped her finance this. She hopes that other kids in the future will benefit as much as she has. She was especially anxious that her thanks be known to the donors of the award (Donna Erismann, in memory of Suzanne Erismann-AWC Bern) and hopes to be as generous as they are in the future.

AWC BASEL FAWCO MEMBERS AWARD for UNIVERSITY DEGREE STUDY PROGRAMS $5,000  
Sponsored by Shirley Kearney  
Nancy Peiffer, a member of the American Netherlands Club of Rotterdam, says the FAWCO Foundation award has been much appreciated as she has used it to pay for tuition, books and transportation costs for her study at Leiden University for the 2012-2013 school year. She is currently finishing her final paper for the course: Cross-Cultural Connections, 1492-1776: Trade, Marriage and Business Networks. She found the texts they read and questions in class that were discussed were an excellent foundation for the Migration and Integration topics of the 19th and 20th centuries she studied in the first year of the program. She is already looking forward to her next semester course: Historical Controversies.

FAUSA MEMBERS SKILLS ENHANCEMENT AWARD $5000  
Carol McEowan, member of the AWC Bern, says that the award was hugely responsible for making her recent journey successful - not just the financials but the support she got from her friends to apply in the first place. She worked 60 percent while completing two college courses (each consisting of 300 hours of coursework). She continues to teach English, do translations for friends and long-term clients and is mother to two teenagers. The award helped her maintain her motivation. She has bettered her German and realized how energy efficiency and sustainable energy policies can effect positive change at all levels of society and throughout the world. She also says that her kids now see more clearly the role we each have in society and in the larger world.

We wish to thank Carmen Clarke for reviewing the Awards forms, suggesting and implementing program improvements and overseeing the 2013 Awards Committee. Carmen dedicated a great deal of time to updating the Awards forms and making them more user friendly while continuing to streamline the process that was started the previous year.

NEEED SCHOLARSHIPS  
NEEED is a program based in Burkina Faso to provide post-secondary education studies for girls in the fields of primary school teacher training, nursing, midwifery and university studies. In 2012, Porgo Mariame, Mariétou Ouédraogo, and Rsnata Nacanabo received their teacher training diplomas. Eugenie Ouedraogo and Rasmata Nadziga graduated from their two-year nursing training programs. Clementine Sebgo finished her first of two years in nursing training and Alima Ouedraogo finished her second of three years in midwifery training. Our 2012 donation will fund the education and housing of two girls for a two-year nursing program and one girl for a two-year primary teacher training program.

A donation has been made to The Foundation for a 5-year commitment to provide one 3-year midwife training scholarship per year. In addition, a donation for a two-year scholarship for one girl to study as a primary school teacher has been made directly to NEEED in the name of FAWCO. This donation will apply to the 2013 scholarships. We continue to collect donations for this program and look forward to offering more girls from Burkino Faso a chance at higher-education.

FUNDRAISING  
To carry out FAWCO programs, we rely on FAWCO clubs and members (please see donor list). Any shortfalls in financing are covered by The FAWCO Foundation, which it must be pointed out, does NOT receive any monies through grants or corporate sponsorship at this time. The primary sources of funding are through club/individual donations and money raised during Foundation night at annual conferences. In 2012, in addition to donors’ generous support and funding of Awards, DGs, and NEEED scholarships, VP Fundraiser, Suzanne Wheeler, brought in $50,000 towards specific programs.

Dublin’s Foundation Night was a huge success thanks to the generosity of our donors. This conference introduced the idea of a high-end raffle item in addition to the ever popular Friendship Quilt raffle. The raffled emerald ring raised $5086.78. Many silent and live auction items combined with a large participatory audience resulted in the
evening raising over $36,000. We wish to thank all those volunteers who helped in setting up the Silent Auction and decorating the ballroom. You know who you are and we thank you!

Continuing with the charm bracelets first offered in Vilnius in 2009, a lucky clover charm was available in Dublin. Charms sold in Dublin raised $2897. Ann De Simoni has procured another beautiful charm for Bern. The Board also decided to sell complete charm bracelets with all the existing charms to clubs for club fundraisers. Two bracelets have been sold. In Bern, we will sell the remaining complete bracelets to attendees.

Every year since 1995, FAWCO members throughout the world have contributed their creativity and sewing talents to the FAWCO Friendship Quilt. The 2012 quilt included 70 handmade quilt squares floating on the waves of the “sweet water” quilt - 100 rivers were represented. The quilt raffle raised $4453.22. Sue Elliot from AWC Dublin, was the winner. Roberta Zollner along with 53 individuals from 26 different clubs, contributed to this wonderful quilt. The 2013 quilt “Time” is another beautiful piece she has created using over 54 blocks from 18 clubs made by more than 25 participants. This fabulous product has become a much anticipated tradition every year. Heartfelt thanks to all who contributed, in particular Roberta for her wonderful creations.

The iGive program continues to provide a small income derived from members using the link to purchase merchandise and services over the internet. In 2012, we received $524 from iGive.

It is worth noting that all donations made to The Foundation are tax deductible on US taxes, as allowed by law. For donations under $250, no receipt is needed. For online donations, a receipt is sent to the email address provided to PayPal at the time of donation. For donations at the Conference, we have postcards printed for anyone who wishes a hard copy receipt. It includes our EIN which is 43 607 5073.

**FAWCO TARGET WATER PROJECT**

2012 brought an end to the FAWCO Target Water Project. The $80,000 target (to celebrate the 80th anniversary of FAWCO) set in Marrakech, was surpassed in 2011. While the project has officially ended, there are a few final club fundraisers planned so donations continue to flow in. Donations in 2012 totaled $44,316. As of the end of 2012, the total donations to the FAWCO Water Project were $120,400. TFF Treasurer, Kathy Coughlan, made quarterly payments to Tabitha through Dec, 2012; she will make a payment in January and a final payment once a few known 1st quarter 2013 donations are in. Thank you to everyone who participated in this very successful program!

**COMMUNICATIONS**

Our VP Communications, Cynthia Smith-Ayed is responsible for our website and lines of communication open to our members as well as the public. This year we signed up for the archives feature in the Constant Contact account so that the *News You Can Use* newsletter can be put on the website after publication as a resource.

The Foundation is on Twitter and Facebook (where there is a permanent “like” button on the homepage) allowing people to share Foundation information with their friends. There are buttons on the bottom of each web page which allow readers to sign up for *News You Can Use (NYCU)*, our matching gift program, Facebook and “Make a Gift, Make a Difference” donations.

The website has been updated and corrections are being made with assistance from other Foundation Board members. Cynthia worked with Cat, the FAWCO web woman to set up an RSS-feed so that new items on the website will go directly to the Facebook page as well.

Our newsletter, *NYCU*, is emailed to some 200 contacts monthly. *NYCU* speaks directly to Club presidents, FAWCO reps and donors about fundraising events, Foundation initiatives and what they can do to support The Foundation.

The homepage of the website is updated regularly with project stories, Development Grant and Education Award information and upcoming/current events. The Target project information was updated as donations were received and donors posted on the ‘Well Wall’. Requests from club members to add or edit information are also given consideration. We continue to increase the use of photos and personal stories to help promote The Foundation and help make people feel a part of all the wonderful things The FAWCO Foundation does.
ALIGNING BOARD ELECTIONS
At the Dublin Conference, The FAWCO Foundation Board was elected for a special one-year term allowing for the alignment of The FAWCO Foundation and FAWCO Boards. In March 2013 two independent boards will be elected to serve from 2013-2015.

FINANCIAL REPORT
Please see Kathy Coughlan’s Treasurer’s Report below. Over the summer, Kathy repatriated and is now living in the US. The Board decided it was no longer necessary to appoint an Assistant Treasurer as the main function of that role was to manage US dollar transactions which Kathy can now handle on her own.

ADMINISTRATION
Our Secretary, Margaret Hilditch, took on the additional task this year of coordinating The FAWCO Foundation Survey. She worked closely with FAWCO President, My-Linh, who generously offered to help with the survey including the survey set-up and use of FAWCO’s Constant Contact account. Margaret worked through several drafts and re-writes and sent the survey to Friends of the Foundation, FAWCO and Foundation Counselors, FAWCO member club Presidents and Reps. She was also instrumental in compiling the results. Speaking of instrumental, Margaret is coordinating the music for Bern’s Foundation Night including the creative re-write of special lyrics for our enjoyment.

I want to thank the FAWCO Board for their support over the past year. I attended most of the FAWCO Board meetings including their 3-day on-site meeting. Cynthia, The Foundation’s 1st VP, attended the meetings I could not attend. My-Linh or Elizabeth, FAWCO 1st VP, attended all of TFF meetings including our 2-day on-site meeting. The cooperation between the two Boards is strong and growing. There is a very positive energy shared between the two Boards. I greatly appreciate the suggestions and support TFF received from the FAWCO Board and look forward to working with My-Linh and her new board over the next two years.

I would also like to thank FAUSA President, Lee Iacovoni Sorenson. FAUSA has a strong leader who continues to be a passionate supporter of FAWCO and The FAWCO Foundation. Lee has been involved with FAWCO and TFF for over three decades. She served on TFF Board for twenty years including two terms as The FAWCO Foundation’s president. FAUSA remains one of TFF’s greatest supporters sponsoring both an Education Award and Development Grant. I’ve enjoyed working with Lee over the past year. We continue to look at different ways FAWCO, The FAWCO Foundation and FAUSA can work together and I hope in the near future we will find the perfect team project.

As always, the final thank you belongs to you, our donors and clubs, without whom we wouldn’t be here! Thank you for your continued generosity and thank you for making a difference in the world. The FAWCO Foundation is so very grateful for your support!

Michele
Michele Hendrikse Du Bois
FAWCO Foundation President 2012-2013

“Your projects, your passions, your Foundation”
TREASURER’S REPORT 2012

Below are the 2012 financial statements for The FAWCO Foundation. Our financial year follows the calendar year and we have included the most recent financial year (not reviewed) and the prior year (with the associated accountant’s review letter.)

Our financial position and net income substantially increased during 2012 as compared to 2011. The FAWCO Foundation was fortunate to receive a $50,000 donation from Viola Wheeler to be used to fund the Art Award, NEEED scholarships and for general needs of the foundation. In addition, monies raised for The Target Water Project in 2012 were not remitted until 2013. This has overstated our financial position by $11,000 as of year-end. This highlights that our financial statements are presented on a cash basis and as such we usually pay for grants and awards the year after receipt of the donation. The cash presentation is therefore not reflective of actual profits. Thus, the substantial increase in cash will not be sustained, as these monies will be paid out in future years.

Interest rates have been very poor over the last two years and that is reflected in a decrease in other income. Total income in 2012 decreased due to the decrease in donations for the Target Water Project as compared to 2011. This decrease was offset by the large donation made by Viola Wheeler and the continued generous Target Water Project donations that were received this year. Of course, Viola’s donation will be used in future years while the Target Water Project contributions were sent to Tabitha in January 2013.

Expenses decreased due to the decrease in payments made to Tabitha, which corresponded to the decrease in cash receipts for the Target Program in 2012, as discussed above. We included in-kind donations by the Board for expenses in which no cash reimbursements were made. Amounts totaled $3,677 in 2012 compared to $3,643 in 2011. In-kind expenses are understated in both years as the Foundation Board still under-reports unpaid expenses. In addition, Paypal charges during 2012 were reported as fundraising expenses while in 2011 they were reported as contract services. Board expenses of $6,211 in 2012 and $4,505 in 2011 were reimbursed.

We have also included pie charts that show the sources of income and expenses for 2012. The 2012 income sources show that our income is supported by The FAWCO Foundation events, individuals and clubs, which is very appreciated.

*Kathy*

Kathy Coughlan
Treasurer
The FAWCO Foundation
Balance Sheets
As of December 31, 2012 and 2011

ASSETS
Current Assets
Checking/Savings
Cash Accounts
Paypal $960.70 $30.80
Chase Savings 47,044.88 82,856.32
Chase Checking 92,501.14 30,942.61
First Federal Checking 23,585.49 26,193.38
First Federal Money Market 193,889.68 153,231.28
Total Cash Accounts 357,981.89 293,254.39
Total Checking/Savings 357,981.89 293,254.39
Other Current Assets
Prepaid Conference Expenses 0.00 4,343.43
Total Other Current Assets 0.00 4,343.43
Total Current Assets 357,981.89 297,597.82
TOTAL ASSETS $357,981.89 $297,597.82

LIABILITIES & EQUITY
Equity
Total Equity $357,981.89 $297,597.82
TOTAL LIABILITIES & EQUITY $357,981.89 $297,597.82

The FAWCO Foundation
Profit and Loss
January through December 2012 and 2011

Ordinary Income/Expense
Income
Foundation Donations 92,731.08 100,639.49
FAWCO Project Donations 44,316.25 64,778.23
Fundraising Income 37,185.00 29,670.50
Other Income 1,339.88 2,160.69
Total Income 175,572.21 197,248.91

Expense
Foundation Program Disbursement 64,065.00 76,155.00
FAWCO Project Disbursements 33,185.00 75,659.00
Fundraising Expenses 4,093.72 4,796.78
Operating Expenses 2,134.17 3,640.00
Conference Expenses 6,211.89 4,705.00
In-Kind Expenses donated by Board 3,677.00 3,643.00
Contract Services 1,821.36 5,396.16
Total Expense 115,188.14 173,994.94
Net Ordinary Income 60,384.07 23,253.97
Net Income 60,384.07 23,253.97
2012 Income Sources

- Trust Donation: 29%
- Club Donations: 29%
- Individual Gifts: 20%
- Foundation Events: 21%
- Interest: 1%
- iGive: 0%
- Fees: 0%

2012 Expenses

- Adm Costs: 3%
- Awards: 22%
- DGs: 27%
- Target Water Project: 29%
- NEEDED: 6%

Fundraising Expenses (of which 25% were in-kind expenses of $3,677): 13%
Independent Accountant’s Review Report

July 12, 2012

To the Board of Directors
The FAWCO Foundation

We have reviewed the accompanying statements of assets, liabilities and net assets - cash basis of
The FAWCO Foundation (a Missouri nonprofit organization) as of December 31, 2011 and 2010,
and the related statements of support, revenues, and expenses - cash basis for the years then ended.
A review includes primarily analytical procedures to management’s financial data and making
inquiries of Organization management. A review is substantially less in scope than an audit, the
objective of which is the expression of an opinion regarding the financial statements taken as a
whole. Accordingly, we do not express such an opinion.

Management is responsible for the preparation and fair presentation of the financial statements in
accordance with accounting principles generally accepted in the United States of America and for
designing, implementing, and maintaining internal control relevant to the preparation and fair
presentation of the financial statements.

Our responsibility is to conduct the review in accordance with Statements on Standards for
Accounting and Review Services issued by the American Institute of Certified Public Accountants.
Those standards require us to perform procedures to obtain limited assurance that there are no
material modifications that should be made to the financial statements. We believe that the results
of our procedures provide a reasonable basis for our report.

Based on our reviews, we are not aware of any material modifications that should be made to the
accompanying financial statements in order for them to be in conformity with generally accepted
accounting principles.

CHERYL ROHLS & ASSOCIATES, LTD.
Northbrook, Illinois
2012 Friends of The Foundation  
Thank you to our generous FAWCO Clubs, club members and friends!!

<table>
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<th>Benefactors ($1,500 - $50,000)</th>
<th>Patrons ($750 - $1,499)</th>
<th>Donors ($250 - $749)</th>
<th>Supporters ($150 - $249)</th>
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<td>AWA Qatar</td>
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