

# 2022 Combined Annual Report

## The FAWCO Foundation Report

The FAWCO Foundation is the philanthropic arm of FAWCO and is a not-for-profit 501(c)(3), incorporated in the state of Missouri.

### 2021–2023 FAWCO Foundation Board of Directors

President: Barbara Bühling (AIWC Düsseldorf)  
VP Communications: Tracy Moede (AWC Hamburg)  
VP Fundraising: Lauren Mescon (AWC Amsterdam)  
VP Programs: Angie Aebersold (AWC Bern)  
Treasurer: Kathy DeBest (FAUSA)  
Secretary: Christine Riney (AWC Hamburg)  
Parliamentarian: Janet Davis (AIWC Cologne) (non-voting)

### Special Appointment to the Board (non-voting)

FAWCO President, Emily van Eerten (AWC The Hague)

### Presidential Appointments (non-Board members)

Archivist: Patti Meek (AWC Dublin)  
Counselors' Liaison: Suzanne Wheeler (FAUSA)  
Development Grants Administrator: Nan de Laubadère (AAWE Paris, FAUSA)  
Education Awards Administrator: Shelly Schoeneshoefer (AWC Hamburg)  
Acting Secretary: Louise Greeley-Copley (FAUSA)  
Silent Auction Coordinator: Carol-Lyn McKelvey (FAUSA/AIWC Cologne)  
Nominating Committee Chair: Sallie Chaballier (AAWE Paris)

## Board Reports

### President

2022 marked two big anniversaries for The FAWCO Foundation: 50 years of Education Awards and 25 Years of Development Grants. We are very proud of the fact that during those years, we disbursed \$1,100,000 to fund 357 Education Awards and \$635,500 to fund 169 Development Grants!

At the virtual portion of the Annual Meeting in March 2022, the Foundation board gave a presentation detailing many ways that we have helped women and children in the areas of Education, Environment, Health and Human Rights. It was educational and gratifying for us to look back and see what we and our predecessors have achieved.

In the second part of our presentation, we recognized a large number of our current

generous donors, both clubs (specifically AW Surrey, AAWE Paris, AWG Paris, AWC Genoa, AWC Bern, AWC Hamburg, AIWC Cologne, AWC Amsterdam and AWC Berlin) and individual donors (specifically Shirley Kearney, Renuka Matthews, and Donna Erismann). It was also fun to delve back and learn more about FAWCO leaders who have been honored for many years including Gertrude de Gallaix, Dr. Frieda Bacigalupo Natali and Pam Dahlgren. We further recognized some very special donors: Sami Bitar, Elizabeth Cole Carpentieri and the Coughlan family.

We were beyond thrilled to receive an extremely generous donation from the Coughlan family which will support an Education Development Grant for many years to come. We cannot thank them enough!

At the Interim Meeting in Luxembourg in May, we returned to the world of live fundraising. Lauren Mescon and her team did an outstanding job organizing Foundation Night - *Celebrating FAWCO Fun and Friendships* - and raising significant funds which will enable The FAWCO Foundation to continue working to help women and girls worldwide.

I would like to thank our support team whose contributions are worth their weight in gold! That group includes our Development Grant Administrator, Nan de Laubadère; Education Awards Administrator, Shelly Schoeneshoefer; Silent Auction Coordinator, Carol-Lyn McKelvey; and our Counselor Liaison, Suzanne Wheeler.

The Foundation Archives remained a focus throughout 2022. Many thanks to Patti Meek and Janet Davis. We enjoy both the camaraderie and the challenges of working to get the archives in order - there is still work to do!

I would like to thank Sallie Chaballier for her amazing work as our Nominating Coordinator as well as all the other members of her committee: Mary Stewart Burgher (AWC Denmark), Carol-Lyn McKelvey, Amanda Drollinger (AWC Central Scotland) and Karen van Antwerp (AIWC Düsseldorf). Sallie and her team have put together a wonderful group of women to serve on the next FAWCO Foundation Board.

The final thank you always belongs to all of you -- our donors and our clubs. To be honest, we wouldn't be here without your support. Thank you for your continued generosity and thank you for helping us to help others and make a difference in our global community.

*Respectfully submitted, Barbara Bühling, President*

### **VP Communications**

The FAWCO Foundation website remains visually exciting and user-friendly. We continue to add and edit content and are excited to see that visitor enthusiasm has increased in an almost post-COVID year.

I have become more confident in managing the content. The learning curve has, indeed, flattened out. Catherine Conner (AWC Hamburg) still remains the rock behind the website as the TFF webmaster. Her help and advice have been immeasurable.

The additional website page planned for 2022 will be unveiled in 2023. It will highlight the charms that have been offered since the 2009 conference in Vilnius. These charms commemorate each FAWCO Biennial Conference and Interim Meeting as well as each of the Target Projects; proceeds from the charms support The Foundation's programs. They are an important part of the Foundation's fundraising history and need to be documented.

The NEWS continues to be a cornerstone for communication for The Foundation. Constant Contact, the website used to produce and distribute the NEWS, remains our platform. Our publication is sent quarterly, bringing our subscribers information that is useful, timely, and entertaining. The NEWS seeks to keep FAWCO members informed about what is currently happening with The Foundation including details regarding the fundraising activities at the annual conference/meeting, Education Awards and Development Grants, fundraising for our programs, current and new programs and initiatives, and valuable information for our member clubs. Anyone who wishes to receive the NEWS can sign up on the Foundation homepage.

I continue to review and update over 600 email addresses of NEWS subscribers, deleting nonexistent and bouncing emails, including emails whose owners have not opened an issue of NEWS for over five years.

I have continued writing and editing the handbook I began in 2019. This handbook offers detailed step-by-step instructions for the jobs and work processes for the communications position. The learning curve can be steep for someone with very little website experience, like me when I first took over this position. Hopefully, this will make future transitions easier and less anxiety provoking.

The FAWCO Foundation Friends closed Facebook group has been the social media platform of choice and has been greeted enthusiastically by its membership. Posting by group members has increased and has led to better dialogue and exchange of information. The Foundation public Facebook page, Instagram and Twitter, however, continue to lag far behind the closed Facebook group regarding our reach. Admittedly, FB is a closed group whereas the FB page, IG and Twitter are open to the public and sensitive information is not posted to these accounts.

I continue to use the graphic design website, *Canva*. I have improved on the basic skills I had acquired in a four-hour workshop and Canva's exceptional program has been very beneficial in maintaining the dynamic appearances of the Foundation website and our Facebook presence.

Our yearly costs for website hosting, Constant Contact (our email program) and IT support (Cat Conner) have been consistent since 2015. Of course, there are still "emergency" emails and Skype calls throughout the year which require her attention, but nothing that will explode the budget.

I have enjoyed my terms as VP Communications and truly appreciate the trust put in me by The Foundation. I have learned a great deal and look forward to using my newfound skills on projects that await me in the future.

*Respectfully Submitted, Tracy Moede, VP Communications*

## **VP PROGRAMS**

### **2022 Development Grant Recipients**

In 2022, there were a total of 21 applicants for Development Grants. Interim reports will be presented in Bratislava at the Biennial Conference in March 2023. In total, The Foundation disbursed \$36,000, all of which was funded by FAWCO clubs, individual members or The FAWCO Foundation. The recipients, sponsors and nominating clubs were:

### **EDUCATION**

***AW Surrey Hope Through Education*** **\$4000**

**Recipient:** "I Will Learn!" - Keeping Tribal Children in School

**Location:** Three hamlets belonging to Hazarwadi, Sangamner Taluka, Ahmednagar District, Maharashtra, India

**Nominated by:** AWC Hamburg

The grant financed teaching materials, digital equipment, and staff for supplementary classes for 60 tribal children for ten hours a week over one school year, teaching basic skills needed to keep them in school and continue their education.

***Educating Women and Girls Worldwide, sponsored in part by Renuka Matthews*** **\$4000**

**Recipient:** MaaSAE Girls Secondary School

**Location:** Monduli, Tanzania

**Nominated by:** FAUSA

The funds financed three scholarships for Maasai girls who would not otherwise have access to education and also provide reproductive and menstrual health education to 380 students at the MaaSAE Girls Secondary School in Tanzania.

***Pam Dahlgren Educating Africa's Children*** **\$4000**

**Recipient:** Each One, Teach One: Safe Spaces Library's Girls Reading Clubs

**Location:** Eastland Slums, Nairobi, Kenya

**Nominated by:** AWC Amsterdam

This grant funded a librarian to develop Girls Reading Clubs and train 10 teachers in computers. The girls will gain skills in reading, researching, mentoring and organization, developing confidence to impact the wider community.

### **ENVIRONMENT**

***AWG Paris Centennial Environment Development Grant*** **\$4000**

**Recipient:** Trash Hero World

**Location:** 171 chapters in 20 countries around the world

**Nominated by:** AWC Bern

47 cleanups with 847 participants helping to rid the environment of plastic while receiving environmental education. Funds were used to train chapter leaders and produced children's books to educate participants and contextualize cleanups.

***Trees Glorious Trees***, sponsored in part by AWC Amsterdam, AIWC Cologne and Friends of the Environment \$4000  
**Recipient:** Regreening Degraded Land in Rural India  
**Location:** Khoch village in Mokhada Taluka, Palghar District, Maharashtra, India  
**Nominated by:** AWC Hamburg

Funds financed 1200 cashew trees for 27 families (145 people) to plant on 110 acres under watershed development. The trees prevent soil erosion, regreen the land and provide a harvest for income, bringing prosperity through sustainable change.

## HEALTH

**Critical Health Concerns** \$4000

***Critical Health Concerns***, sponsored by Anne Riz in memory of Jack and Letha Sandweiss  
**Recipient:** Re-edition and Distribution of the game "Relations & Prevention"  
**Location:** France and francophone countries worldwide  
**Nominated by:** AAWE Paris

The Relations et Prevention game was developed to provide education on relationships, contraception, and STDs for female at-risk adolescents. Funds allowed distribution of the game, to teach several thousand women and girls at risk and in danger.

## HUMAN RIGHTS

***Breaking the Cycle***, sponsored in part by proceeds from the sale of the book *"Hope is the Thing With Feathers"* \$4000  
**Recipient:** Dignita 'Train the Trainer' Academy  
**Location:** Amsterdam  
**Nominated by:** AWC Amsterdam

Not For Sale aids survivors of human trafficking and vulnerable women at risk and offers vocational training and work opportunities. These grant funds allow NFS to maximize its impact by creating a training program to train staff as certified teachers.

***FAUSA Effecting Change for Women and Children at Risk*** \$4000  
**Recipient:** Empowering Community Health Workers in a Haitian Shantytown  
**Location:** Cité de Soleil, Haiti  
**Nominated by:** FAUSA

Grant funds equipped locally-trained workers to provide health services in this deprived community. Workers visit homes, providing care around nutrition, maternal health, first aid and serve as a link between the community and the Lamp Clinic.

## **GLOBAL ISSUES**

### **Close to Home**

\$4000

*Close to Home, sponsored in part by donations to the "From the Heart" program*

**Recipient:** Healing through Art for Vulnerable Children in Lebanon

**Location:** Beirut, Lebanon

**Nominated by:** AWC Lebanon

This project incorporated art therapy to help the children heal from PTSD. The grant funds will pay the art therapist for one year to mentor art teachers in art therapy, including assessing, evaluating their work and submitting a final report.

**The FAWCO Foundation sincerely thanks Nan de Laubadère and her committee for overseeing the 2022 DG program.**

## **2022 Education Award Recipients**

For 2022, there were a total of 40 applicants for the Education Awards. Interim reports from these recipients will be presented in Bratislava at the Biennial Conference in March 2023. In total, The Foundation disbursed \$36,000, all of which was funded by FAWCO clubs, individual member support or The FAWCO Foundation. The recipients, award sponsors and nominating clubs were:

### **ACADEMIC STUDIES AWARDS:** *For Children of FAWCO and FAUSA members*

#### **Arts Award**

*sponsored in part by the family and friends in memory of Jessie Rodell, former President of the AWC of The Hague*

**Recipient:** Alexandra Sirola

**Mother:** Heather Sirola (AWC Finland)

#### **Humanities Award**

*Sponsored in part by AAWE Paris, in memory of Gertrude de Gallaix*

**Recipient:** Lea Absetz

**Mother:** Nely Keinänen (AWC Finland)

#### **Sciences Award**

*Sponsored in part by AIWC Genoa and the Bacigalupo family, in memory of Dr. Frieda Bacigalupo Natali*

**Recipient:** Hannah Dorn

**Mother:** Krissy Dorn (AIWC Cologne)

**The Foundation Award****Recipient:** Carlotta Barone MacDonald**Mother:** Jane MacDonald (AAWE Paris)**Dual Cultural Award****Recipient:** Stella Kim**Mother:** Jane Joo Park (AIWC Düsseldorf)**Vocational Award**

No recipient

**MEMBER AWARDS:** *For members of FAWCO, FAUSA or Individual Members***Continuing Education Award***Sponsored by Mary Stewart Burgher of the AWC Denmark, in memory of Pauline "Pete" Arnold Schweppe***Recipient:** Anisa Kauls (AIWC Düsseldorf)**FAUSA Skills Enhancement Award****Recipient:** Brooke Viertel (AWC Hamburg)**Shirley Kearney AWC Basel University Degree Award****Recipient:** *Kayleigh Karinen (AWC Finland)*

The Foundation sincerely thanks Shelly Schoeneshoefer and her committee for overseeing the 2022 Education Awards Program.

**2023 SLATES**

For 2023, The FAWCO Foundation is pleased to offer nine Development Grants and nine Education Awards which are fully or partially sponsored by FAWCO clubs, individual members and The FAWCO Foundation. These are as follows:

**2023 DEVELOPMENT GRANT SLATE****EDUCATION:*****AW Surrey Hope Through Education******Educating Women & Girls Worldwide, sponsored in part by Renuka Matthews and by AWC The Hague******The Coughlan Family Education Grant, in recognition of the generosity of the Coughlan Family***

**HUMAN RIGHTS:**

***FAUSA Effecting Change for Women and Children at Risk  
Breaking the Cycle***

**GLOBAL ISSUES:**

***Close To Home I, sponsored in part by donations to the "From the Heart" program  
Close To Home II***

**ENVIRONMENT:**

***AWG Paris Centennial Environmental Development Grant***

**HEALTH:**

***Critical Health Concerns***

**2023 EDUCATION AWARD SLATE**

**Academic/Non-University/Dual Cultural Awards:**

***Arts Award***

*sponsored in part by the family and friends in memory of Jessie Rodell, former  
President of AWC The Hague, and her son, Quinn Rodell*

***Sciences Award***

*sponsored in part by AIWC Genoa and the Bacigalupo Family, in memory of Dr.  
Frieda Bacigalupo Natali*

***Humanities Award***

*sponsored in part by AAWE Paris, in memory of Gertrude de Gallaix*

***Non-University and Technical Training Award***

***Dual Cultural Award***

*sponsored in part by AWC Bern and Donna Erismann in memory of Susanne Erismann*

**Member Awards:**

***Shirley Kearney AWC Basel University Study Degree Award***

***FAUSA Skills Enhancement Award***

***Skills Enhancement Award II***

*sponsored in part by Carol McEowen from AWC Bern, recipient of the 2012 FAUSA  
Skills Enhancement Award*



### ***Continuing Education Award***

*Sponsored by Mary Stewart Burgher of AWC Denmark, in memory of Pauline "Pete" Arnold Schweppe*

I enjoyed working as the FAWCO Foundation VP Programs. It is a fulfilling, rewarding and fun way to contribute to the work the Foundation does. In the last years, I have been learning new skills and broadening my horizons.

*Respectfully submitted, Angie Aebersold, VP Programs*

### **VICE PRESIDENT FUNDRAISING**

Fundraising in 2022 – emerging from our virtual world back to in-person fundraising!

### **IM and Foundation Night 2022**

We were once again able to hold a live Foundation Night at the Interim Meeting in Luxembourg in 2022, albeit in May! Details follow.

This year's theme was Celebrate FAWCO Fun and Friendships! There was nothing more appropriate as everyone was ready to party! With the amazing DJ ChiQa spinning tunes, there was a festive atmosphere as the Silent Auction, Live Auction and 144 Envelopes fundraiser ran throughout the evening. We danced until midnight with Rozanne van Rie even encouraging the wait staff to join in! All told, we raised an astonishing \$48,035 – the third highest Foundation Night total ever. The funds raised go to support the programs of The FAWCO Foundation.

**Live Auction:** The plan was to offer up three items rather than spend too much time on the auction at Foundation Night. However, two other donors approached us with offers we couldn't refuse. Our five fabulous items: a stay in De Haan from Rozanne van Rie, a traditional favorite; a villa in Rougemont, Switzerland from Anne Riz; a chateau in Wengen, Switzerland from Patricia Aebey; a villa in Crete from Kim Slattery; and a four-day curated trip in Dubai from Monica Jubayli. Our wonderful auctioneer, Sandy Gogel (AWG Paris), was a master as the bids climbed! And our donors were incredibly generous as Patricia, Kim and Monica all agreed to offer their places to the two highest bidders and Rozanne offered her place to the highest three! The Live Auction alone raised \$29,100!

**Silent Auction:** Carol-Lyn McKelvey again worked tirelessly with her partner, Julie Meyerson, and successfully ran the auction on the OneCause platform. She was able to gather virtual and physical items, many of which were brought to Luxembourg. We opened the auction one week before Foundation Night, sold 120 items and raised \$8947.

**144 Envelopes:** We continued the 144 Envelopes event during Foundation Night which had been running since the start of the Interim Meeting. Our expectations were high; we didn't raise quite as much as we had hoped but it was a good learning experience. All in all, we raised \$4177. Some envelopes had vouchers for prizes hidden inside – the winner could choose a small cloth bag (the cute reusable bags were generously donated by Aurora Silvestri - FAUSA) and receive a prize. The prizes were donated by Aurora and The Foundation Board and included some of our dwindling Backing Women stock. The leftover bags were sold at the Region 4 and 5 meetings with funds then going to Target.

**Benefactors:** The Benefactors program continued on OneCause with a focus we adopted from the virtual days that “We can all be Benefactors!” A banner ran continuously on OneCause recognizing those who made a donation on the site. Benefactor donations started at \$20.00, and we raised an impressive total of \$1905 with 16 donors. We are grateful to all our donors.

**Charms and Bracelets:** We stayed with the same supplier, Monterey Company (Bend, Oregon) so kept our costs low. Sales from this year's charm, CELEBRATE FAWCO Fun and Friendships, raised \$740.

**Friendship Quilt Raffle:** The 2022 quilt –The Bluebird of Happiness - contained 118 squares donated by 32 donors from 15 clubs and FAUSA. The quilt was revealed at the Region 5 Meeting and tickets were immediately available on OneCause. The lucky winner was Hollie Nielson (AWC Central Scotland). We raised \$3911 in ticket sales.

**Foundation Night Miscellaneous:** We used the “Victory is in the Vote” posters and sashes left over from 2020! We even sold two of the posters to add to our fundraising efforts. We used the sashes to decorate the tables in addition to the balloon bouquet centerpieces designed by Angie Aebersold.

## Target Program

**Target 4** - The incredible grand total raised for Target 4 when it ended March 31, 2022 was \$177,413.25.

**Target 5** - Although we were just in the awareness-raising phase in 2022 and were not actively fundraising, donations have already come in for the as yet unnamed Target project in the amount of roughly \$20,000.

I have to mention Amsterdam's “Share Your Gifts for Good” event which raised almost \$10,000.00 in November for Target 5.

As stated in last year's annual report and in the Deep Dive, It appears that 21 member clubs have not donated to the current Target Project. As we head into Target 5, it might be prudent to reach out to those clubs to see what might resonate with them and inspire them to donate.

## **Regions 4 and 5 Face to Face Meetings**

**Backing Women Boutique and Raffles:** We are winding down on physical items as the logistics of transporting and storing them is no longer feasible. At these meetings, we sold umbrellas, SDG pins, soaps and fans. We also sold leftover goodie bags at Region 5 and held a BW jewelry raffle at each meeting. Between Backing Women sales, the sales from Mary Stewart Burgher's earrings and the sales of Tharien van Eck's cards and art, we raised over \$2400 for Target 5. What an amazing start!

The 2023 Friendship Quilt, Life Lines, was revealed at the Region 5 Meeting with tickets immediately available on the OneCause site. The drawing will be held in Bratislava.

## **General Fundraising**

**Hope is the Thing with Feathers**, the book published several years ago when FAWCO hosted an anti-trafficking symposium, is still available online with proceeds going to the Human Rights DG, Breaking the Cycle.

**Giving From the Heart:** We decided to rebrand the Giving From the Heart Campaign to see if we could generate more interest.

## **Other**

**Rep and RC Calls:** The calls with the FAWCO VP Membership and FAWCO President's Liaison have not continued as smoothly as in previous years. We should continue to work with Kanika, the current President's Liaison, to ensure we remain part of these calls for the Presidents, Reps, RCs and Philanthropy heads. Additionally, if FAWCO continues to hold Regional gatherings virtually for the Region's Presidents, Reps and RCs, the VP Fundraising for TFF should be included.

**Fundraising Analysis:** The ongoing database spreadsheet contains the data for the past several years and will continue to be maintained.

**Recommendation:** My strongest recommendation would be that the VP Fundraising and the VP Communications work together to facilitate sharing of information regarding the work of The Foundation through Facebook and Instagram. This would be simple to implement.

*Respectfully submitted, Lauren Mescon, Vice President Fundraising*

## **SECRETARY**

FAWCO, The FAWCO Foundation and FAUSA continued to thrive in 2022 through our global network. Our organizations have continued to meet virtually, with webinars and most importantly in person. As a team we have continued to support our programs and FAWCO members.

As Secretary I have accomplished the following in 2022:

- Produced agendas for monthly meetings via Google Meet and F2F.
- Took minutes of TFF Board meetings.
- Processed the minutes: checking content, formatting, attaching addendums, releasing for editing, and processing all edits and suggestions. Once approved, converted the Minutes' document into a PDF and placed all the financial documents into the addendums.
- Maintained motions, and proxy.
- Completed 2022 annual registration with the state of Missouri.
- Redirected mail when the incorrect email address to our domain was used and landed in The Foundation "catchall" folder
- Created backups of The Company Drive and The Archives to an external hard drive.
- Support the FAWCO Foundation mission, by contributing ideas and making donations.

*Respectfully Submitted, Christine Riney, Secretary*

## **TREASURER – Kathy DeBest**

The following pages include the financial statements for the FAWCO Foundation for 2022, with a comparison to 2021. The Foundation accounts are reviewed each year by an independent certified public accountant (CPA). Each review is done in the following year, so the latest letter, reporting on the independent review for 2021 is attached.

### **Summary: The Foundation is in sound financial condition.**

The Foundation had \$461K of cash assets at the end of 2022. \$175K is restricted funds and \$286K is unrestricted funds providing a solid financial basis from which to continue to drive and support the Foundation's programs. In 2022, the Foundation had income of \$209,348 and made disbursements totaling \$138,146. The year-end result is an increase in net assets of \$71,202.

### **Balance Sheet**

At the end of December 2021, the Foundation had total assets in cash of \$461K.

**The Restricted Fund** (\$175K) comprises two elements:

- Temporarily Restricted Funds (\$165K) representing donations from donors who have specified that the funds be used for specific Foundation programs (Education Awards, Development Grants and the Target Program) beyond the current year's end with some disbursements to be made over several years into the future.

- Restricted - Endowment Funds (\$10K) are donations collected in the past in response to a call to establish an Endowment Fund. There has been no activity related to this Fund in recent years.

**The Unrestricted Fund** (\$286K) also comprises two elements:

- Board Designated Reserve Funds (\$124K) established several years ago to provide a safety net to ensure the Foundation's programs would be funded for at least 2 years without any external donations.
- Unrestricted Funds (\$162K) is everything left after deducting the restricted and reserved funds from the total cash assets. Overtime, these funds are used to supplement EA's and DG's, Foundation Donations and expenses.

## **Income and Expense Statement**

The Foundation is on the cash basis of accounting. This means that the income and expenses are recorded when the funds are received into, or paid out of, the Foundation's bank accounts.

There are three major categories of Income and Expenses: Donations/Programs, Fundraising and Administration.

To aid in program planning and budgeting, the Foundation's goal is to disburse funds in the year after the donations are received. With this donation information as a basis, the Foundation plans the number and level of disbursements (grants and awards) for the next year, as well as the level of additional funding that it will add on top of the donations received. The Foundation tops up the awards and grants from its Unrestricted Funds base.

As The Foundation is on the cash basis, there can be large fluctuations from year to year due to large donations received in one year that are to be paid out over several years. This is the case with certain Education Awards and Development Grants. Or Target funds collected for the last quarter of the year but not paid out until January.

Fluctuations in expenses are generally due to a change in the number or amount of Awards and Grants disbursed and timing of Target funds received and paid out.

The Net Surplus/(Deficit) in any year must be viewed in combination with the Restricted and Unrestricted Funds on the Balance Sheet to get an overall picture of the financial strength of the Foundation.

## **Types of income**

### **Donations**

- Administered Awards

The Foundation collects donations (one donor) and distributes Education Awards (two) for The Association of American Women in Europe (AAWE). The recipients go through the same application and evaluation process that all our Education Award applicants go through. The Foundation holds the donation as part of its Temporarily Restricted Funds until the disbursements are made over the period requested. The Foundation does not charge a fee for this service.

- Award and Grant Programs Donations

There is a continuous ebb and flow of funding for Education Awards and Development Grants. As one donor steps back we have been extremely fortunate to always have another willing to step in. In addition, we continue to have some very consistent and loyal donors: FAUSA, Shirley

Kearney, Renuka Mathews, AAWE, AWC Bern, Donna Erismann, AW Surrey, the Bacigalupo Family and AIWC Genoa.

A second Skills Enhancement Education Award was partially funded this year by Carol McEowen, a previous recipient of the award.

Kathy Coughlan and family have very generously donated to The Foundation enabling us to offer a Development Grant in the area of Education for roughly the next 10 years. Anne Riz funded the 2022 grant for Women's Health and AWC The Hague is supporting the 2023 grant for Educating Women & Children.

### **The Foundation continues to supplement the funding of the Awards and Grants programs from Fundraising activities and unrestricted funds.**

- Target Project Donations

2022 wrapped up the Target Project Health with a total of \$177K going to Hope for Girls and Women Tanzania to support S.A.F.E. (Safe Alternatives for Female Genital Mutilation). It also launched the Target Program Environment. While we are currently in the selection process, we have received donations totaling \$20K for the unnamed project.

- General Donations

These donations are from individuals and institutions (such as AmazonSmile and iGive) to the Foundation's General Fund which is unrestricted. Over the past three years, The Foundation received an unexpected \$38K from a very generous supporter through The Springfield Foundation (15K of that in 2022). Sadly, she has passed away.

- In-Kind donations

In-Kind donations arise when an individual pays for a budgeted expense for The Foundation and does not request reimbursement.

### **Fundraising Income**

Finally being able to hold a Foundation Night in person proved to be a huge success. Fundraising consisted of Silent and Live auctions, the Quilt Raffle, a 144 Envelopes donation drive, and the selling of a conference charm. In total, \$49K was raised to support The Foundation and supplement our awards and grants.

Fundraising specifically for Target included some Backing Women Sales of older merchandise and the sale of Sustainable Development Goals pins, resulting in \$2K for Target.

### **Other Income**

The Foundation receives a small amount of income from interest on a CD and our other bank accounts.

### **Types of Expenses**

#### **Program Disbursements**

- Administered Awards

As stated above, the Foundation currently administers an Education Award Program for one of our member clubs, AAWE Paris. Fully funded disbursements are made to the selected recipients who have undergone the same rigorous vetting process that we have in place for all of our Education Award applicants.

- Awards and Grants

\$68K was awarded in 2022 with \$64K being disbursed. We have two extended awards totaling \$8K both should be paid in 2023. Of the \$68K awarded, \$48K was funded by donors and \$20K was funded by The Foundation's use of Unrestricted Funds.

- Target Program

\$44K was disbursed to S.A.F.E. in 2022, making the grand total \$177K. The first donations will be distributed to the new project in July of 2023.

### **Fundraising Expenses**

Fundraising expenses continue to be very low. A large portion goes to pay for OneCause, our online auction platform, the cost of which we share with FAUSA. We purchased and sold a conference charm. We have not purchased any new Backing Women Boutique items and are discussing the future of this program.

The net fundraising funds are used to supplement the Awards and Grants programs, some of which are either partially or fully funded by The Foundation, as well as support The Foundation's administration expenses.

### **Operating Expenses**

These expenses totaled \$19K in 2022 compared to \$9K in 2021. The increase is due to Board travel. After three years, we were able to attend our first conference and hold a second Face-to-Face board meeting. As compared to prior conferences and travel, these costs were quite low. Typically, there are two face-to-face board meetings each year. One coincides with the FAWCO Conference and the second takes place during the summer or early autumn.

### **Net Surplus/(Deficit)**

It should be noted that the reported large surplus is primarily due to the significant donation from the Kathy Coughlan family, to be paid out over the next 10 years, and donations received for the new Target Project, which will be paid out in 2023. Both are included in our Temporarily Restricted Funds Balance.

On the following pages are the Balance Sheets and Summaries of Income and Expense for 2022 and 2021.

There are also two pie charts:

- **Sources of Income** shows source of support: from individuals, Member Clubs and Foundation fundraising efforts.
- **Disbursements and Expenses** shows spending for Programs, Fundraising and Administration.

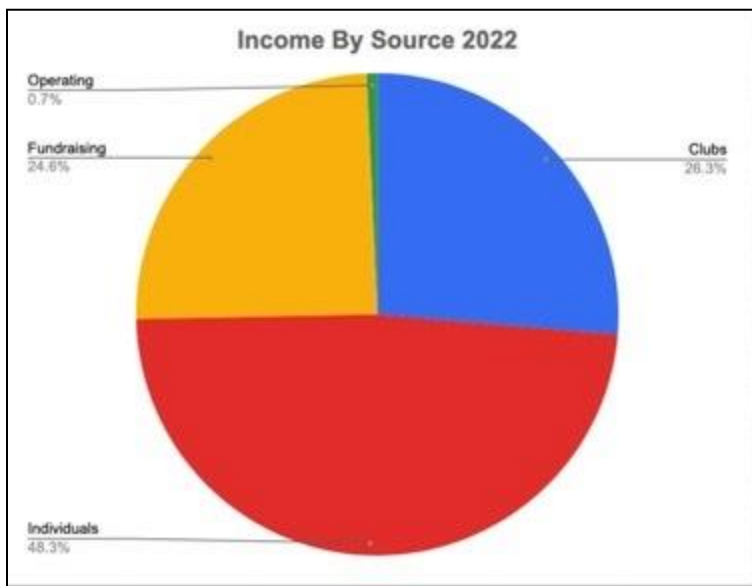
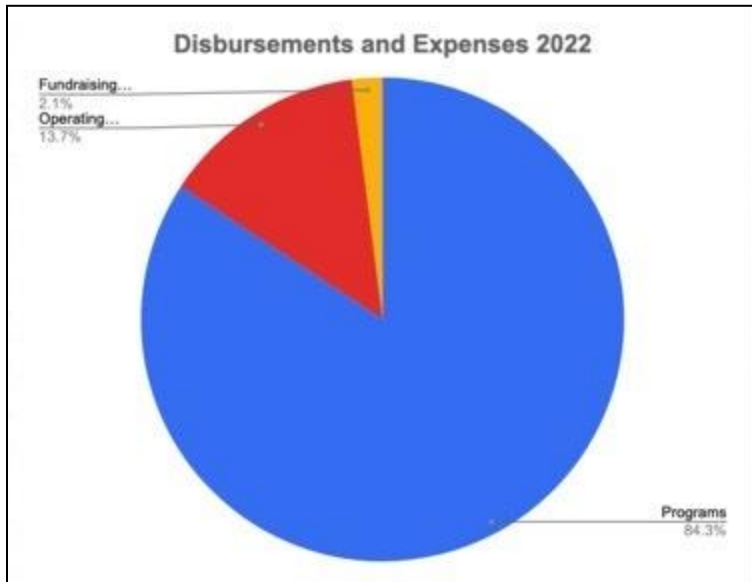
*Respectfully Submitted, Kathy DeBest, Treasurer*

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**The FAWCO Foundation**  
**Balance Sheets**  
**As of December 31**

	2022	2021
	Unreviewed	Reviewed
	(USD)	(USD)
<b>ASSETS</b>		
Cash Accounts	327,473	257,635
Certificates of Deposit	133,298	131,934
	460,771	389,569
<b>TOTAL ASSETS</b>	<b>460,771</b>	<b>389,569</b>
<b>NET ASSETS</b>		
Unrestricted Funds	162,167	136,783
Board Designated Reserve Funds	123,500	123,500
	285,667	260,283
Total Unrestricted	285,667	260,283
Temporarily Restricted Funds	165,313	119,495
Restricted - Endowment Funds	9,791	9,791
	175,104	129,286
Total Restricted	175,104	129,286
<b>TOTAL NET ASSETS</b>	<b>460,771</b>	<b>389,569</b>





*Respectfully submitted, Kathy DeBest*

## **PARLIAMENTARIAN**

The Parliamentarian is appointed by the President to serve as a non-voting member of the Board.

Throughout the past year, I have:

- Continued to assist Barbara, Foundation President, with whatever she deems necessary
- Served in an advisory capacity to the Board
- Worked on content and writing/editing of the News in Brief

- Helped with writing/editing of other publication pieces from The FAWCO Foundation
- Reviewed and made suggestions to the current Administrative Guidelines (AGs) and Bylaws which are reviewed and edited annually by The Foundation Board
- Sent out each board member's job description for self-editing. All changes will be incorporated into the 2022 AGs

The Foundation Archive:

Work continues on The FAWCO Foundation Archive. The Archive can be viewed as a giant filing cabinet containing all the documents that are part of The Foundation's history. What the Archives Team (currently Patti Meek, Barbara Bühling and I) has been attempting to do is to reorganize all the files so that the Archive will be a useful tool for incoming boards and anyone looking to get a glimpse of the history of The Foundation. This involves eliminating duplicate documents, locating missing docs, employing a universal naming convention for all documents, properly labeling all documents so that they can be easily located with a search function, and organizing them into their proper folders. It's a big job but we feel we have made great strides this year. The project will continue until all documents have a proper "home" and until all folders are as complete as possible.

*Respectfully submitted, Janet Davis, Parliamentarian*